

A2 Taiwan Offshore Fund Market Monthly Review

Report Highlight

- Monthly database since 08/2007 in excel format with over 80 tables split into fixed-income (17), equity (28), balance (15) and money market (23), covering offshore fund market monthly data by fund type, investment area, No. of funds, current and YTD amount in NTD and USD of monthly subscription, redemption, switching in, switching out, net flow and AUM.
- >20 pages Brief Monthly Market Review including Executive Summary
- **Offshore Fund Market Overview** – 1) Past 6-Month AUM & Fund Flow by *Asset Class*; 2) Past 6-Month AUM by Distribution Source; 3) *List of Newly Registered / Pipeline Offshore Fund*
- **Fixed-Income Funds** – Past 6-Month AUM & Fund Flow by Fund Type
- **Equity Funds** – Past 6-Month AUM, Fund Flow By Investment Area / Fund Type
- **Balanced Funds & Money Market Funds** - AUM & Net Flow By Investment Area / Currency
- **Peer Group Analysis** – 1) Asset Structure & AUM of Series, 2) Top-10 Offshore Fund Houses by Aggregate AUM / Equity / Fixed-Income / Balanced, 3) Top-10 Managers with Positive & Negative MoM / YoY AUM Growth

Subscription Information

- 12 Issues per annum, issued by the 25th day of every month
- Annual Subscription **NT\$100,000** or **US\$3,500** (Price excludes 5% VAT for domestic subscribers)
- Price includes database in excel format and presentation soft copy in PDF format



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Taiwan Offshore Full Market Monthly Update

04/2017

SAMPLE

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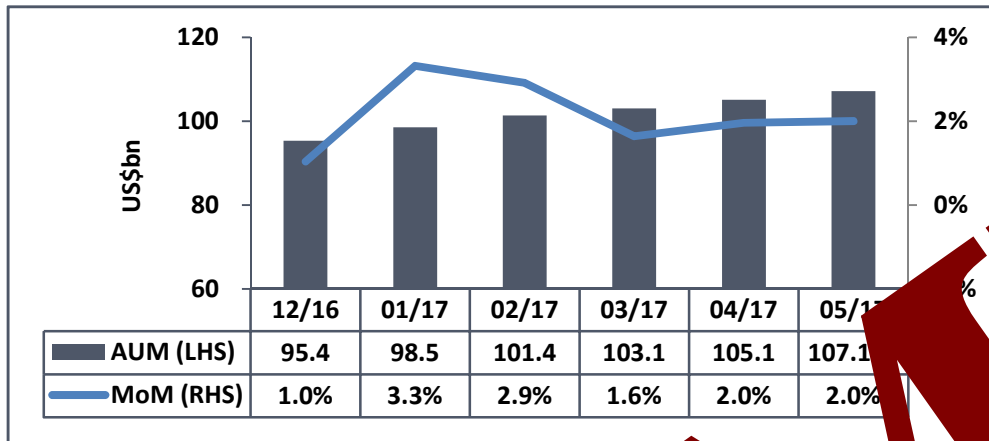
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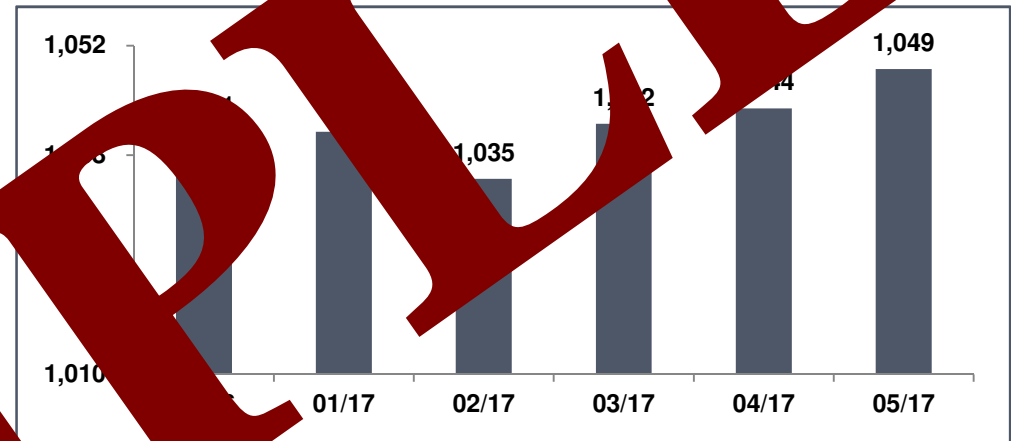
I. Overview of Offshore Funds Market

Taiwan Offshore Fund Market Current Status

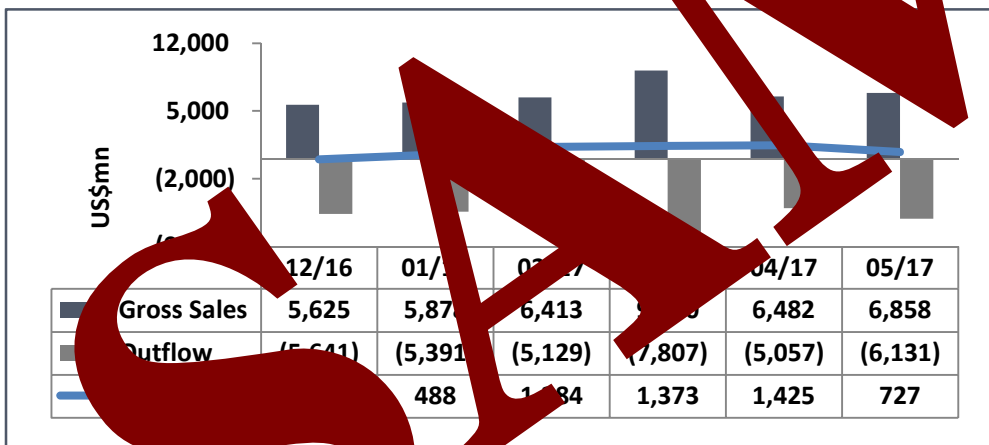
1.02a: Domestic Holding AUM



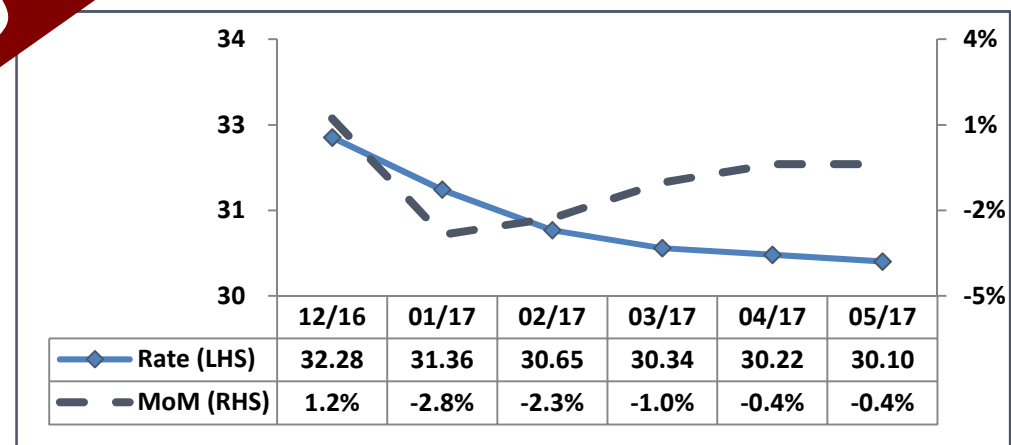
1.02c: Number of Offshore Funds



1.02b: Net Sales



1.02d: Exchange Rate of 1 USD vs. NTD



(Source: SITCA)

I. Overview of Offshore Funds Market

Fund Registration – 6 New Fund Submitted in 05/2017

1.07b: List of Offshore Fund Pipeline Applications for SITCA / SFB Approvals

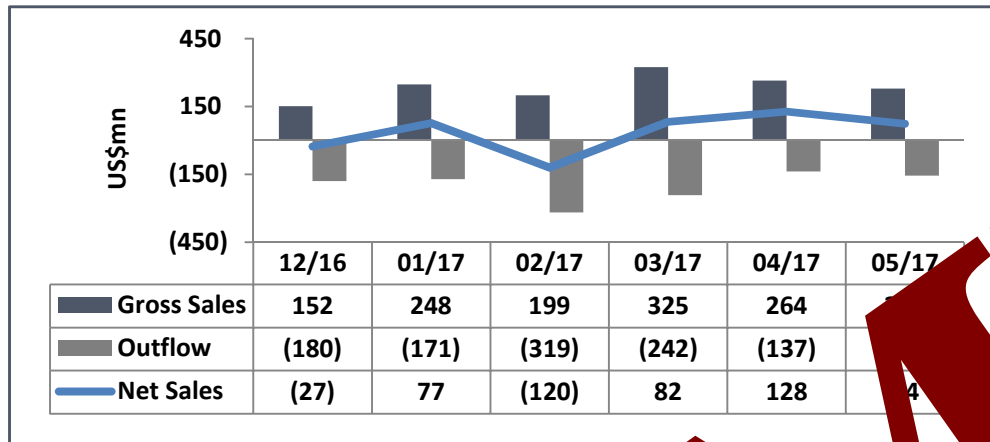
Application Date	Master Agent	Fund Name	No. of Funds Registered	SITCA Review	Response	SFB Approval
06/19/17	HSBC SITE	HSBC Global Equity Volatility Focused	1			
06/09/17	Amundi SICE	First Eagle Amundi Income Builder Fund	1			
05/26/17	AB SITE	AB US Small and Mid-Cap Portfolio	1			
		M&G Global Select Fund	1			
05/16/17	Eastspring SITE	M&G Short Dated Corporate Bond Fund	1			
		M&G Global Dividend Fund	1			
05/15/17	Templeton SICE	Franklin K2 Alternative Strategies	1			
05/04/17	Schroder SITE	Schroder Emerging Market Bond Fund	1			
04/19/17	Pictet SICE	Pictet Russian Equities Fund	1	05/22/17	05/22/17	
03/30/17	Aberdeen SICE	Aberdeen Income Bond Fund	1	05/09/17	05/10/17	
03/29/17	Mirae	Mirae India Sector Leaders Equity Fund	1			
03/20/17	Nomura SITE	Nomura Japan Strategic Value Fund	1	04/17/17	04/17/17	
03/21/17	UBAM	UBAM Global High Yield Solutions	1			
01/24/17	Cathay SICE	Cathay Global Balanced Income Fund	1			
		Cathay Global Aggregate Bond Fund				
01/13/17	JPMorgan SITE	JPMorgan Global Government Bond Fund	3	05/09/17	05/09/17	
		JPMorgan Global Markets Dividend Fund				
10/27/16	Taishin SICE	Taishin Euro Growth Fund	1	01/16/17	01/16/17	

(Source: SITCA)

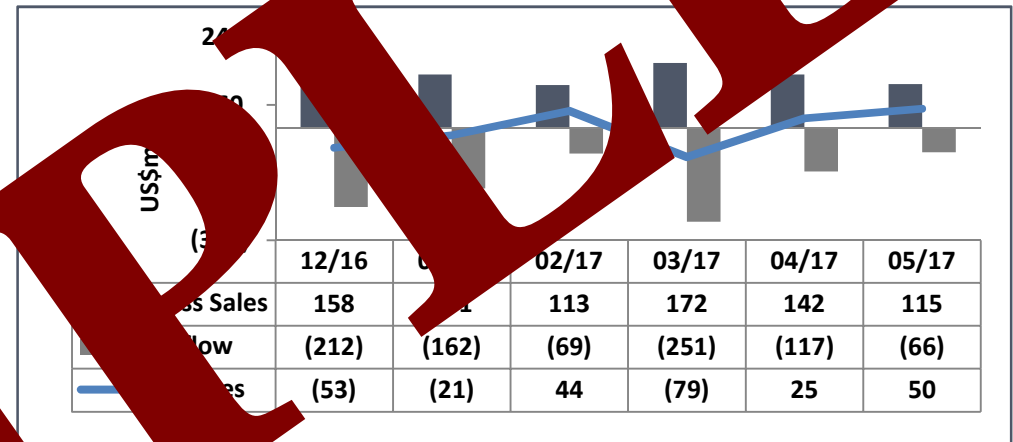
II. Fund Structure

Fixed-Income Fund - Fund Flows by Sector 2

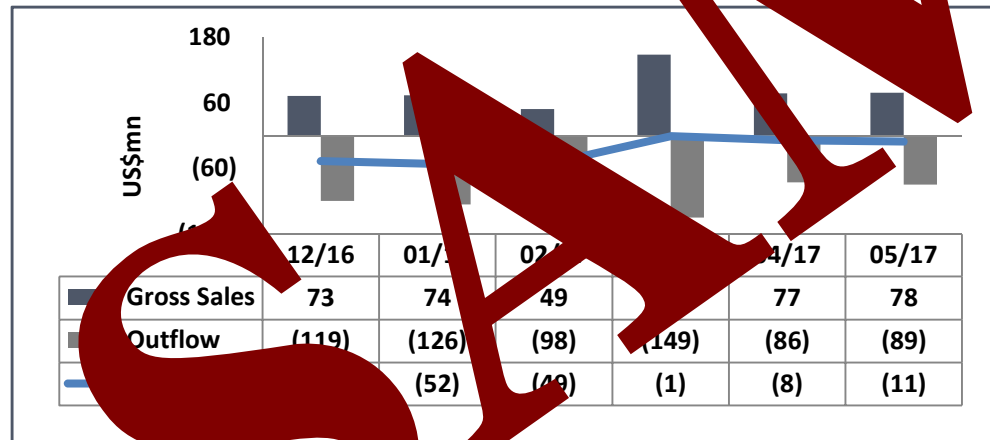
2.04c: Fund Flows – Hybrid Bonds



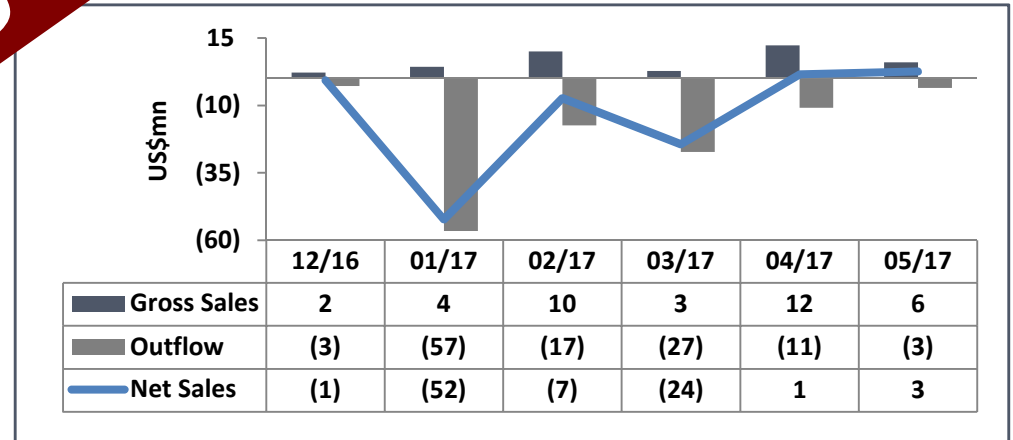
2.04e: Fund Flows – Investment Grade



2.04d: Fund Flows - Sovereign Bonds



2.04f: Fund Flows - Convertible Bonds



(Source: SITCA)

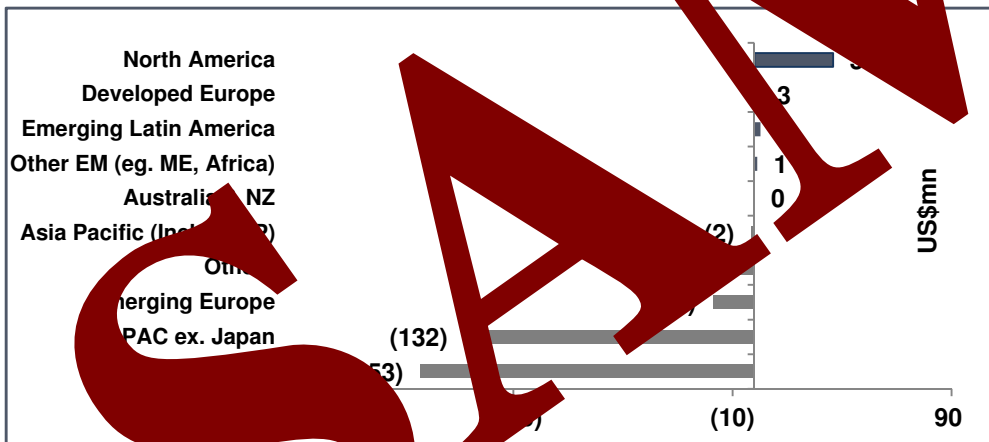
II. Fund Structure

Equity Funds by Regional – AUM Allocation, MoM & YOY Fund Flows

2.06: Regional Equity Funds - Monthly AUM & AUM Change by Investment Area

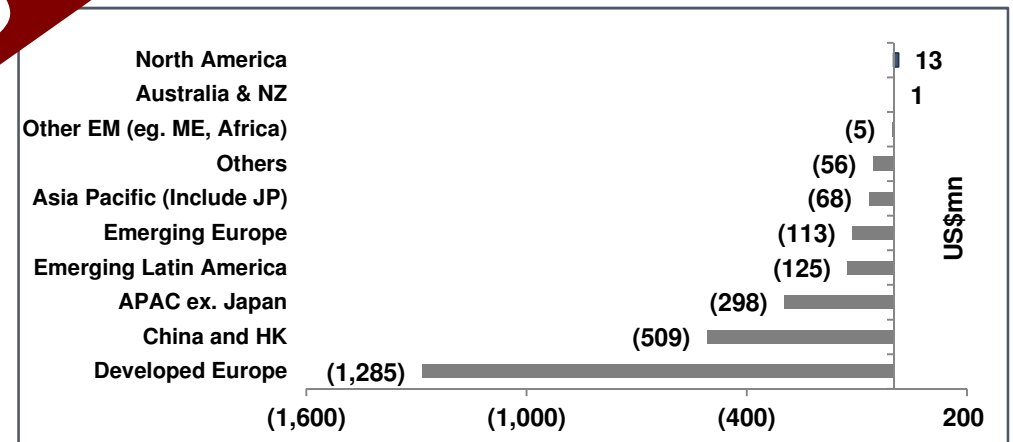
Investment Area	Number of Fund	AUM Weight	AUM (US\$mn)						AUM Change	
			05/17	04/17	03/17	02/17	01/17	12/16	MoM	YOY
APAC ex. Japan	81	31.3%	5,337	5,306	5,250	5,180	5,033	4,728	31	738
Developed Europe	99	21.7%	3,713	3,561	3,500	3,450	3,370	3,194	152	(828)
China and HK	30	18.7%	3,200	3,100	3,000	2,900	3,208	3,054	(19)	218
Emerging Latin America	16	13.3%	2,279	2,200	2,100	2,000	2,326	2,238	(28)	294
Emerging Europe	15	7.6%	1,304	1,250	1,200	1,150	1,265	1,256	(19)	113
Asia Pacific (Include JP)	15	3.3%	500	450	400	350	538	526	15	26
Others	14	1.6%	270	250	240	230	261	257	(1)	5
North America	12	1.4%	208	200	190	180	216	229	36	36
Other EM (eg. ME, Africa)	5	0.9%	150	140	130	120	152	144	4	16
Australia & NZ	1	0.1%	10	10	10	10	13	11	(0)	2
Total	288	100.0%	17,071	16,906	16,750	16,600	16,504	16,297	170	619

2.07a: MoM Fund Flows



(Source: SITCA)

2.07b: YOY Fund Flows





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