

A4 Taiwan Offshore Fund Monthly Report & Database

Report Highlight

- **Offshore Funds Market Overview** – Top-20 series funds AUM change / Top-20 series fund net sales change / Top-20 largest offshore funds AUM and fund flows change.
- **Top-20 MoM & YoY Offshore Funds Change** – Top-20 funds rank by AUM increase & drop list / Top-20 funds rank by net fund flows increase & drop list .

Database Highlight

- **Latest Taiwan Offshore Funds Data** – Fund name / Inception date / Approved date / Fund type / Gross sales / Outflows / Net sales / Domestic AUM / Global AUM / Fund flows change in MoM / QoQ / YoY and YTD.
- **Summary by Each Series Funds** – Gross sales / Outflows / Net sales / Domestic AUM / Global AUM / Market share / AUM change in MoM / QoQ / YoY and YTD.

Subscription Information

- 12 Issues per annum.
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- The Price includes an excel database and a soft copy in PDF format.



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Taiwan Offshore Fund Monthly Database Highlight

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Table of Contents

Monthly Highlight	2
Top-20 Series Funds	4
Exhibit 1: Top-20 Series Funds with Past 1 Year AUM Change	3
Exhibit 2: Top-20 Series Funds Ranked by Net Sales	4
Top-20 Offshore Funds	5~6
Exhibit 3~4: Top-20 Largest Taiwan Offshore Funds AUM / Net Sales Breakdown	5~6
MoM and YoY AUM Comparison	7~12
Exhibit 5~6: Top-20 Funds Ranked by MoM Domestic AUM Increase / MoM AUM Drop	7~8
Exhibit 7~8: Top-20 Funds Ranked by YoY AUM Increase / YoY AUM Drop	9~10
Exhibit 9~10: Top-20 Funds Ranked by Net Fund Inflows / Net Fund Outflows	11~12
Key Players Analysis	13~15
Exhibit 11: Top-3 Largest Funds in Each Key Player	13
Exhibit 12~13: Top-3 Funds with Highest AUM Growth in Each Key Player / Mom AUM Drop	14~15

Top-20 Series Funds – AUM Comparison

Exhibit 1: Top-20 Series Funds

Ranking	Series Funds	Past 6 Months AUM (US\$m)						AUM Change (US\$m)			Percentage Change		
		03/21	04/21	05/21	06/21	07/21	08/21	MoM	QoQ	YoY	MoM	QoQ	YoY
1	AB	26,008	26,839	27,409	27,636	27,750	28,267	516	857	2,853	1.9%	1.1%	11.2%
2	Allianz	16,874	18,014	18,249	18,789	19,079	19,651	577	1,481	5,831	3.4%	8.1%	41.9%
3	JPMorgan	16,757	17,599	17,916	18,210	18,006	18,349	343	1,183	4,260	1.9%	2.4%	30.2%
4	Franklin Templeton	12,309	12,516	12,607	12,600	12,590	12,266	(324)	(484)	(484)	0.1%	-2.7%	-3.8%
5	Fidelity	9,544	9,946	10,331	10,567	10,404	10,611	207	207	1,855	2.0%	2.7%	21.3%
6	BlackRock	8,786	9,127	9,143	9,169	9,278	9,164	(113)	21	1,400	-1.2%	0.2%	18.0%
7	NN	6,225	6,554	6,751	6,751	6,561	6,561	7	(183)	1,181	0.1%	-2.7%	21.9%
8	Amundi	6,446	6,472	6,338	6,419	6,572	6,572	(54)	(620)	(375)	-0.9%	-9.8%	-6.2%
9	Schroders	4,784	4,975	4,918	4,938	4,990	5,200	254	326	1,255	5.1%	6.6%	31.5%
10	PIMCO	4,927	5,024	4,998	4,891	4,911	4,891	(20)	(107)	262	0.8%	-2.1%	5.7%
11	Morgan Stanley	2,285	2,555	2,555	2,631	2,631	2,631	(30)	77	767	-1.1%	3.0%	41.2%
12	Baring	2,255	2,331	2,331	2,421	2,331	2,459	80	63	564	3.4%	2.7%	29.8%
13	UBS	1,980	2,036	2,036	2,042	1,916	1,919	3	(134)	(19)	0.2%	-6.5%	-1.0%
14	Eastspring	1,491	1,592	1,684	1,684	1,682	1,774	93	91	239	5.5%	5.4%	15.5%
15	Neuberger Berman	1,443	1,517	1,566	1,566	1,565	1,567	2	1	94	0.1%	0.1%	6.4%
16	BNPP	1,295	1,309	1,309	1,385	1,435	1,547	112	233	1,030	7.8%	17.8%	199.6%
17	Ninety One	1,277	1,277	1,302	1,290	1,335	1,372	37	70	194	2.8%	5.3%	16.4%
18	Invesco	1,391	1,474	1,356	1,424	1,299	1,346	47	(10)	294	3.7%	-0.7%	27.9%
19	Aberdeen Standard	1,139	1,180	1,180	1,161	1,102	1,139	37	(42)	21	3.3%	-3.5%	1.9%
20	Anderson	721	805	817	853	900	935	35	118	233	3.9%	14.5%	33.3%
	Top-20	131,896	133,151	134,883	136,056	135,214	137,498	2,284	2,615	21,462	1.7%	1.9%	20.9%
	Total	131,896	138,259	140,035	141,197	140,229	142,818	2,588	2,782	22,410	1.8%	2.0%	18.6%

(Source: TDCC)

Top-20 Series Funds Ranked by MoM Net Sales

Exhibit 2: Top-20 Series Funds Ranked by MoM Net Sales

Ranking	Series Funds	Past 6 Months Net Sales (US\$m)						Past 1 Year Net Sales (US\$m)		
		03/21	04/21	05/21	06/21	07/21	08/21	3-Month	6-Month	1-Year
1	Allianz	755	313	296	362	446	516	1,324	1,962	3,467
2	AB	(394)	203	365	200	236	353	789	962	585
3	Nomura	(3)	43	(24)	2	2	17	256	273	277
4	Schroders	42	79	(125)	12	12	17	46	401	520
5	JPMorgan	609	399	142	142	142	142	447	1,597	2,304
6	BNPP	73	31	(1)	(1)	14	120	222	332	965
7	Eastspring	55	73	(1)	33	(2)	89	121	326	117
8	HSBC	(32)	(30)	(1)	(27)	8	72	53	(9)	42
9	Baring	47	36	20	(2)	12	47	57	160	206
10	Capital International	0	(2)	0	(1)	(1)	45	4	2	37
11	Invesco	126	46	(1)	59	(2)	36	42	97	229
12	Legg Mason	(22)	(1)	(1)	1	20	31	62	49	(22)
13	Fidelity	141	26	22	22	22	20	311	879	448
14	Janus Henderson	23	37	(1)	22	30	20	72	137	82
15	Ninety One	(75)	(1)	(1)	12	47	18	77	(20)	(22)
16	NN	11	13	121	43	25	17	84	356	1,282
17	Aberdeen Standard	(36)	(5)	(6)	(9)	(26)	16	(19)	(66)	(164)
18	MFS	(1)	(58)	(58)	(2)	7	12	16	(92)	(115)
19	First Sentier	(1)	(1)	(2)	(2)	15	8	22	17	2
20	UBS	24	3	(18)	0	(6)	7	1	12	5
	Top-20	1,349	1,522	886	1,289	1,073	1,984	4,345	8,103	10,245
	Total	1,363	1,417	435	1,056	781	1,485	3,323	6,537	8,212

(Source: TDCC)

Top 20 Largest Taiwan Offshore Funds – AUM

Exhibit 3: Top-20 Largest Taiwan Offshore Funds AUM Breakdown

Ranking	Fund Name	Past 6 Months AUM (US\$m)						AUM Change		% Change	
		03/21	04/21	05/21	06/21	07/21	08/21	MoM	YoY	MoM	YoY
1	Allianz Income and Growth	14,177	15,136	15,423	15,722	15,880	16,372	488	3,776	3.4%	30.0%
2	AB Global High Yield Portfolio	13,304	13,578	13,622	13,622	13,593	13,624	32	442	0.2%	3.3%
3	AB American Income Portfolio	4,858	4,900	4,890	4,806	4,859	4,854	(15)	(78)	-0.3%	-5.4%
4	NN(L) Emerging Markets Debt Hard Currency	3,823	4,034	4,111	4,080	4,092	4,092	1	670	0.3%	20.1%
5	JPMorgan Global High Yield Bond Fund	3,194	3,221	3,444	3,592	3,599	3,660	68	889	1.9%	32.0%
6	Templeton Emerging Markets Bond Fund	3,103	3,103	3,014	3,014	2,772	2,711	(54)	(1,310)	-2.0%	-32.5%
7	Amundi Funds Emerging Markets Bond	3,314	3,324	3,195	3,195	2,802	2,699	(103)	(512)	-3.7%	-16.0%
8	PIMCO Diversified Income Fund	2,057	2,223	2,149	2,149	2,175	2,236	62	285	2.8%	14.6%
9	JPMorgan Global Income Fund	1,661	1,777	1,785	1,703	1,738	1,797	59	(66)	3.4%	-3.5%
10	BlackRock World Mining Fund	1,700	1,711	1,711	1,797	1,871	1,731	(140)	135	-7.5%	8.5%
11	Amundi Funds Pioneer Strategic Income	1,852	1,852	1,752	1,752	1,572	1,518	(54)	60	-3.4%	4.1%
12	NN(L) Global High Yield	1,180	1,288	1,320	1,351	1,371	1,395	24	427	1.8%	44.0%
13	AB American Growth Portfolio	855	855	909	998	1,147	1,187	40	148	3.5%	14.3%
14	Templeton Global Bond Fund	1,216	1,200	1,199	1,178	1,151	1,142	(9)	(203)	-0.8%	-15.1%
15	JPMorgan Income Fund	971	985	995	1,081	1,071	1,120	50	171	4.6%	18.0%
16	Templeton Growth Fund	1,111	1,145	1,159	1,129	1,120	1,115	(5)	120	-0.4%	12.1%
17	JPMorgan China Fund	1,049	1,160	1,249	1,286	1,113	1,084	(30)	583	-2.7%	116.5%
18	JPMorgan US Technology Fund	1,019	1,121	1,156	1,153	1,094	1,043	(51)	624	-4.6%	148.8%
19	BlackRock World Technology Fund	1,042	1,125	1,151	1,169	1,064	994	(70)	501	-6.6%	101.6%
20	Fidelity US High Yield Fund	841	924	931	989	1,022	981	(41)	328	-4.0%	50.3%

(Source: TDCC)

Top-20 Largest Taiwan Offshore Funds – Fund Flows

Exhibit 4: Net Sales of Top-20 Largest Offshore Funds

Ranking	Fund Name	Past 6 Months Net Sales (US\$m)						Net Sales	
		03/21	04/21	05/21	06/21	07/21	08/21	YoQ	YoY
1	Allianz Income and Growth	533	275	335	280	280	114	1,858	
2	AB Global High Yield Portfolio	(273)	10		98		14	(129)	255
3	AB American Income Portfolio	(113)	(4)	(56)	(58)	61		(373)	(7)
4	NN(L) Emerging Markets Debt Hard Currency	(79)		91	9	(3)	19	813	25
5	JPMorgan Global High Yield Bond Fund	47		17	126	26	70	731	223
6	Templeton Emerging Markets Bond Fund		(102)	(17)	(28)	(5)	(79)	(1,096)	(183)
7	Amundi Funds Emerging Markets Bond		(211)	(101)	(95)	(110)	(110)	(555)	(315)
8	PIMCO Diversified Income Fund	1	40	7	(130)	137	47	185	54
9	JPMorgan Global Income Fund	(8)	(14)		31	34	53	(240)	117
10	BlackRock World Mining Fund	(1)	(99)		113	4	(29)	(379)	89
11	Amundi Funds Pioneer Strategic Income	1	3	(12)	(52)	(62)	(45)	39	(159)
12	NN(L) Global High Yield			42	49	43	34	440	126
13	AB American Growth Portfolio	(9)	(7)	55	43	110	8	(123)	161
14	Templeton Global Bond Fund		(17)	(6)	(4)	(10)	(14)	(140)	(28)
15	JPMorgan Income Fund	81	(17)	8	90	(4)	50	148	137
16	Templeton Growth Fund	(13)	(14)	(13)	(1)	(5)	(8)	(81)	(13)
17	JPMorgan China Fund	144	58	60	17	12	0	627	29
18	JPMorgan US Technology Fund	183	45	64	(92)	(59)	(65)	395	(215)
19	BlackRock World Technology Fund	202	23	56	(74)	(115)	(99)	252	(287)
20	Fidelity US High Yield Fund	77	73	3	47	37	(47)	265	36
	Subtotal	461	346	291	296	400	241	2,637	937
	Total	1,363	1,417	435	1,056	781	1,485	8,212	3,323

(Source: TDCC)

Top-20 Funds by MoM Domestic AUM Increase

Exhibit 5: Top-20 Funds Ranked by MoM Domestic AUM Increase

Ranking	Fund Name	Past 6 Months AUM (US\$mn)						AUM Change		% Change	
		03/21	04/21	05/21	06/21	07/21	08/21	MoM	YoY	MoM	YoY
1	Allianz Income and Growth	14,177	15,136	15,423	15,722	15,884	16,372	488	3,776	3.1%	30.0%
2	Nomura Global Dynamic Bond	0	0	0	0	0	170	170	170	79166.9%	N/A
3	Amundi Funds U.S. Pioneer Fund	60	56	57	57	58	102	102	122	176.7%	323.2%
4	Allianz Europe Equity Growth Select	103	148	148	220	212	83	83	296	26.8%	299.0%
5	JPMorgan Europe Select Equity Fund	154	154	163	163	240	324	83	263	34.7%	433.8%
6	AB Select US Equity Portfolio	564	564	669	669	745	828	83	236	11.1%	39.9%
7	Fidelity India Focus Fund	193	193	200	200	202	285	82	102	40.6%	55.6%
8	AB European Income Portfolio	378	378	352	440	440	522	82	165	18.6%	46.2%
9	HSBC Asian High Yield Bond Fund	204	178	178	167	166	246	80	130	48.4%	111.0%
10	AB International Health Care Portfolio	148	350	350	366	407	486	80	167	19.6%	52.4%
11	AB Mortgage Income Portfolio	141	141	178	183	143	215	72	90	50.5%	71.7%
12	BNP Paribas Funds Global Environment	0	0	2	2	31	103	72	103	229.7%	152516.2%
13	Fidelity Funds - Sustainable Japan Equity Fund	124	121	124	132	127	198	71	112	55.6%	129.2%
14	Allianz Best Styles Global	0	0	0	0	21	90	69	90	330.8%	N/A
15	JPMorgan Global High Yield Bond	3,194	3,423	3,444	3,592	3,599	3,668	68	889	1.9%	32.0%
16	Fidelity Asian High Yield Fund	842	843	837	798	748	815	67	15	9.0%	1.9%
17	PIMCO Diversified Income Fund	2,057	2,123	2,149	2,029	2,175	2,236	62	285	2.8%	14.6%
18	AB Thematic Research Portfolio	403	442	455	489	510	571	60	389	11.8%	214.6%
19	Allianz Global Income Fund	1,661	1,677	1,685	1,709	1,738	1,797	59	(66)	3.4%	-3.5%
20	Nomura US High Yield Bond	303	349	325	358	361	412	52	129	14.4%	45.8%

(Source: TDCC)

Top-20 Funds by YoY Domestic AUM Increase

Exhibit 7: Top-20 Funds Ranked by YoY Domestic AUM Increase

Ranking	Fund Name	Past 6 Months AUM (US\$mn)						AUM Change		% Change	
		03/21	04/21	05/21	06/21	07/21	08/21	QoQ	YoY	QoQ	YoY
1	Allianz Income and Growth	14,177	15,136	15,423	15,722	15,884	15,372	950	776	5.4%	30.0%
2	JPMorgan Global High Yield Bond Fund	3,194	3,423	3,444	3,592	3,599	3,638	224	389	6.5%	32.0%
3	Allianz Global Artificial Intelligence	1,093	1,138	1,011	1,050	1,031	1,071	(50)	567	-5.0%	940.7%
4	BNP Paribas Funds Energy Transition	801	793	771	856	800	771	12	735	1.5%	1313.9%
5	NN(L) Emerging Markets Debt Hard Currency	3,823	4,000	4,188	4,080	3,992	4,004	(84)	670	-4.4%	20.1%
6	JPMorgan US Technology Fund	1,019	1,019	1,156	1,094	1,094	1,042	(112)	624	-9.7%	148.8%
7	JPMorgan China Fund	1,049	1,050	1,249	1,113	1,113	1,084	(166)	583	-13.2%	116.5%
8	BlackRock World Technology Fund	1,042	1,115	1,151	1,160	1,064	994	(157)	501	-13.7%	101.6%
9	AB Global High Yield Portfolio	13,304	13,500	13,500	13,657	13,593	13,624	2	442	0.0%	3.3%
10	NN(L) Global High Yield	1,487	1,280	1,351	1,351	1,371	1,395	74	427	5.6%	44.0%
11	JPMorgan US Value Fund	460	460	540	490	478	495	(45)	425	-8.3%	609.1%
12	Invesco Global Leisure Fund	500	510	410	522	449	478	68	396	16.5%	482.5%
13	AB Thematic Research Portfolio	403	403	433	489	510	571	115	389	25.3%	214.6%
14	Fidelity Global Dividend Fund	403	410	523	547	579	606	83	244	15.9%	67.3%
15	AB Select US Equity Portfolio	500	621	669	691	745	828	159	236	23.7%	39.9%
16	PIMCO StocksPLUS™ Fund	148	221	282	355	368	379	98	232	34.7%	157.0%
17	Barings Umbrella Fund - Barings High Yield Bond Fund	124	124	145	169	178	202	57	202	39.6%	N/A
18	Schroder Global High Yield	414	425	430	444	443	484	53	198	12.4%	69.6%
19	T. Rowe Price Global Focused Growth Equity Fund	359	348	345	341	371	373	28	198	8.2%	112.7%
20	JPMorgan US Technology Fund	297	317	313	312	262	259	(54)	193	-17.2%	289.6%

(Source: TDCC)

Top-20 Funds Ranked by MoM Net Fund Inflows

Exhibit 9: Top-20 Funds Ranked by MoM Net Fund Inflows

Ranking	Fund Name	Past 6 Months Net Sales (US\$m)						Net Sales (US\$m)	
		03/21	04/21	05/21	06/21	07/21	08/21	3-Mths	1Y
1	Allianz Income and Growth	533	275	335	200	280	414	1,858	
2	Nomura Funds Ireland-Global Dynamic Bond	0	0	0	0	0	169	170	
3	Amundi Funds U.S. Pioneer Fund	11	(7)	(2)	2	0	100	110	
4	AB European Income Portfolio	79	(1)	72	(8)	0	77	152	
5	JPMorgan Europe Select Equity Fund	18	(3)	(3)	1	0	78	226	
6	HSBC Asian High Yield Bond Fund	(1)	(26)	4	(15)	0	77	130	
7	AB Mortgage Income Portfolio	0	6	0	6	(39)	72	85	
8	BNP Paribas Funds Global Environment	0	0	0	(0)	29	70	101	
9	AB International Health Care Portfolio	1	0	(4)	(5)	26	70	87	
10	JPMorgan Global High Yield Bond Fund	47	0	17	126	26	70	731	
11	Allianz Best Styles Global Equity	0	0	0	0	21	67	88	
12	Allianz Europe Equity Growth Select	(38)	39	(5)	69	80	67	230	
13	Fidelity Funds - Sustainable Japan Equity Fund	0	1	1	1	(3)	65	88	
14	Capital Group Global Growth Income Opportunities	(1)	(0)	(0)	(0)	(40)	45	36	
15	Schroder QEP Global Active	6	14	9	(3)	(12)	43	80	
16	Fidelity US Dollar Cash Fund	2	(9)	0	7	(3)	42	29	
17	M&G (Lux) Income Allocation Fund	2	8	10	13	22	41	95	
18	JPMorgan Stanley US Growth Fund	(21)	(6)	(1)	(96)	(63)	40	114	
19	Schroder Global High Yield	19	7	4	10	1	39	170	
20	Schroder ISF Global Sustainable Growth	0	0	0	2	39	39	80	

(Source: TDCC)

Top-20 Funds Ranked by MoM Net Fund Outflows

Exhibit 10: Top-20 Funds Ranked by MoM Net Fund Outflows

Ranking	Fund Name	Past 6 Months Net Sales (US\$m)						Net Sales (US\$m)	
		03/21	04/21	05/21	06/21	07/21	08/21	6 mths	1Y
1	T. Rowe Price US Large Cap Growth Equity Fund	4	5	(3)	(11)	(119)	(133)	(245)	(245)
2	Amundi Funds Emerging Markets Bond	(55)	(211)	(95)	(110)	(110)	(110)	(315)	(555)
3	Morgan Stanley Global Opportunity Fund	(24)	36	(41)	41	(12)	(100)	(70)	(242)
4	BlackRock World Technology Fund	202	56	(74)	(5)	(9)	(9)	(287)	252
5	Fidelity Japan Advantage Fund	47	(0)	(3)	61	(90)	(90)	(34)	19
6	Allianz Global Artificial Intelligence	2	(38)	(0)	(35)	(89)	(89)	(114)	683
7	Templeton Emerging Markets Bond Fund	(10)	(102)	(28)	(76)	(79)	(79)	(183)	(1,096)
8	JPMorgan Emerging Markets Local Currency Debt	4	11	22	3	(69)	(69)	(43)	9
9	JPMorgan US Technology Fund	183	64	(92)	(59)	(65)	(65)	(215)	395
10	AB Global Core Equity Portfolio	(5)	74	77	(181)	(63)	(63)	(167)	(84)
11	Fidelity Emerging Markets Fund	(83)	3	19	(24)	4	(58)	(78)	(106)
12	Morgan Stanley Global Convertible Bond Fund	9	(31)	35	10	(55)	(55)	(10)	66
13	Fidelity US High Yield Fund	75	3	47	37	(47)	(47)	36	265
14	Fidelity European Small Companies Fund	(10)	14	4	12	(4)	(21)	(13)	(24)
15	Eurizon Bond High Yield	0	2	(2)	0	1	(20)	(20)	(28)
16	JPMorgan India Fund	(7)	(3)	(22)	(14)	(10)	(20)	(44)	(135)
17	PIMCO U.S. High Yield Bond Fund	40	(0)	(31)	(13)	(27)	(19)	(60)	(33)
18	JPMorgan Asia Growth Fund	20	6	1	1	(66)	(19)	(84)	43
19	AB International Technology Portfolio	(21)	3	9	13	(36)	(19)	(42)	51
20	Franklin Technology Fund	49	9	11	(17)	(14)	(19)	(50)	38

(Source: TDCC)

Key Player Analysis – Top-3 Funds

Exhibit 11: Top-3 Funds in Each Key Player (08/2021 in US\$m)

Series Fund	1st	AUM	MoM%	2nd	AUM	MoM%	3rd	AUM	MoM%
AB	AB Global High Yield Portfolio	13,624	0.2%	AB American Income Portfolio	4,844	3.8%	AB American Growth Portfolio	1,187	3.5%
Allianz	Allianz Income and Growth	16,372	3.1%	Allianz Global Artificial Intelligence	959		Allianz Europe Equity Growth Select	596	26.8%
JPMorgan	JPMorgan Global High Yield Bond Fund	3,668	1.9%	JPMorgan Global Income Fund		3.1%	JPMorgan Income Fund	1,120	4.6%
Franklin Templeton	Templeton Emerging Markets Bond Fund	2,717	-2.0%	Templeton Global Bond Fund	1,115	-0.8%	Templeton Growth Fund	1,115	-0.4%
Fidelity	Fidelity US High Yield Fund	981	-4.0%	Fidelity Asian High Yield Fund	81	9.0%	Fidelity Emerging Markets Fund	804	-5.4%
BlackRock	BlackRock World Mining Fund	1,731	-7.5%	BlackRock World Technology Fund	814	-6.6%	BlackRock Global Allocation Fund	857	2.1%
NN	NN(L) Emerging Markets Debt Hard Currency	4,004	0.3%	NN(L) Global High Yield	1,395	1.8%	NN(L) Corporate US Credit	415	-1.5%
Amundi	Amundi Funds Emerging Markets Bond	2,699	-3.7%	Amundi Funds Pioneer Strategic Income	518	-3.4%	Amundi Funds Pioneer U.S. High Yield Bond	371	-3.8%
Schroders	Schroder Emerging Asia	561	-0.6%	Schroder Global High Yield		9.3%	Schroder Asia Opportunities	446	1.8%
PIMCO	PIMCO Diversified Income Fund	2,223	1.0%	PIMCO Emerging Markets Bond Fund	505	5.8%	PIMCO Global Bond Fund	487	-0.1%
Morgan Stanley	Morgan Stanley Global Opportunity Fund	808	9.1%	Morgan Stanley Global Brand	666	2.4%	Morgan Stanley US Growth Fund	493	10.7%
Baring	Barings Global Senior Secured Bond Fund	498	1.2%	Barings Global Europe Fund	453	2.3%	Barings Global Resources Fund	245	-1.2%
UBS	UBS (Lux) Equity Fund - China Opportunity (USD)	404	-4.8%	UBS (Lux) Emerging Markets CAV - USA Growth (USD)	245	3.8%	UBS (Lux) Money Market Fund - USD	228	-0.5%
Eastspring	M&G (Lux) Optimal Income	594	0.5%	Eastspring US High Yield Bond Fund	423	-1.3%	Eastspring Asian Bond Fund	103	34.0%
Neuberger Berman	Neuberger Berman High Yield Bond Fund	392	0.8%	Neuberger Berman Emerging Market Debt - Local Currency Fund	392	-3.5%	Neuberger Berman US Real Estate	171	9.2%
BNPP	BNP Paribas Funds Energy Transition	791	1.0%	BNP Paribas Funds Russia Equity	147	-2.5%	BNP Paribas Funds Global Low Vol Equity	112	49.4%
Ninety One	Ninety One Global Strategic Equity Fund	524	2.5%	Ninety One Global Franchise Fund	209	-4.2%	Ninety One Global Energy Fund	206	-0.4%
Invesco	Invesco Global Leisure Fund	478	6.4%	Invesco Continental European Small Cap Equity Fund	162	3.5%	Invesco PRC Equity Fund	140	0.1%
Aberdeen Standard	Aberdeen Global Equity Fund	569	2.0%	Aberdeen Emerging Markets Bond Fund	139	-1.5%	Aberdeen Indian Bond Fund	69	1.1%

(Source: TDCC)



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